



PRESS RELEASE

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Tecomet signs multi-year agreement with Parker Aerospace potentially worth over \$80M

WILMINGTON, MA., January 8, 2018 – Tecomet, Inc. has entered into a long-term agreement with Parker Aerospace for components produced by Advanced Atomization Technologies, a joint venture between Parker Aerospace and GE Aviation, to supply-fuel nozzle system components for an industry-leading, commercial engine platform.

“We are very excited to have concluded this agreement with Parker, which allows us to grow further in this long-standing relationship. Our North American facility has been supplying Advanced Atomization Technologies with forged components for the past five years. This particular win allows us to leverage our internal dual sourcing and BCR (Best Cost Region) solutions, to best utilize our near net forging and precision machining capabilities. We will use the expertise gained, combined with new advancements in technology, to bring Advanced Atomization Technologies the best possible long-term value,” said Vladan Miskovic, Executive Vice President, Aerospace and Defense. This agreement forms the contractual basis for business between Parker and three global Tecomet locations.

About Tecomet

Tecomet is the market leading provider of manufacturing solutions for complex, high-precision products and services for the Medical Device and Aerospace & Defense markets. Tecomet operates 16 global manufacturing facilities in five countries around the world and employs over 2,900 team members. Tecomet is a portfolio company of Charlesbank Capital Partners. For more information about Tecomet, please visit www.tecomet.com

About Charlesbank Capital Partners

Charlesbank Capital Partners is an experienced middle-market private equity firm with offices in Boston and New York City. Charlesbank invests across a range of industries, supporting skilled management teams in building strong businesses, primarily in the United States.



About Advanced Atomization Technologies

Advanced Atomization Technologies is a joint venture between GE Aviation, the world's largest aerospace engine manufacturer, and Parker Aerospace, a global leader in engine subsystems and components, as well as flight control, hydraulic, fuel, inerting, thermal management, and fluid conveyance systems and technologies. Based in Clyde, New York, Advanced Atomization Technologies designs and produces advanced fuel atomization nozzles for GE Aviation gas turbine aeroengines.

About Parker Aerospace. Parker Aerospace is a global leader in the research, design, manufacture, and service of flight control, hydraulic, fuel, inerting, fluid conveyance, pneumatic, and lubrication systems and technologies for aerospace and other high-technology markets. It is an operating segment of Parker Hannifin Corporation.

About Parker Hannifin. With annual sales of \$12 billion in fiscal year 2017, Parker Hannifin is the world's leading diversified manufacturer of motion and control technologies and systems, providing precision-engineered solutions for a wide variety of mobile, industrial, and aerospace markets. The company employs approximately 57,000 people in 49 countries around the world. For more information, visit the company's web site at <http://www.parker.com>, or its investor information web site at <http://www.phstock.com>.